

ANNUAL GOVERNANCE AND ACCOUNTABILITY RETURN 2024/25 FORM 2

ANALYSIS OF MAJOR VARIANCES IN FIGURES WHEN COMPARED TO 2023/24

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(1) Balances brought forward.

The Council ended 2024/25 with £2760 more in hand than the end of 2023/24.

(2) Precept.

This is the precept was increased by £500 to enable the Council to establish a contingency fund.

(3) Other receipts.

There was a reduction of £748 in the VAT refund claim in 2024/25. This was due to the Council undertaking a one-off major Lottery-funded tree planting project in 2023/24. This artificially created a rise of £748 in the VAT reclaimed over typical years.

There was also a rise of £650 in the amount paid to the Council by Lincolnshire |County Council in respect of the Council's grass cutting costs.

An increase of £50 in bank interest reflects the Council carrying higher balances.

(4) Staff costs

This reflects an increase following a review of the Clerk's salary (the only employee)

(6) Other payments

The major variance of £1104 reflects a major repair of the playing surface in the Council's childrens' playground.

The Council's costs relating to grass cutting is £1084 higher due to its contractor undertaking more cuts than in 2023/24

The Council made payments totalling £1000 to the village Church as a contribution to its grass cutting costs. This is a long-standing agreement which had not been paid for a few years, and was essentially a catching-up exercise.

(9) Total fixed assets plus long term investments and assets

This follows a revaluation of the Council's fixed assets